



ISDA Expands SwapsInfo to Include European CDS Trading Activity

NEW YORK, March 13, 2025 – The International Swaps and Derivatives Association, Inc. (ISDA) has expanded its SwapsInfo derivatives database and website to include European credit default swaps (CDS) trading activity, creating a more comprehensive picture of derivatives trading in the EU, UK and US.

The new data includes EU and UK index and single-name CDS traded notional and trade count, based on transactions publicly reported by 18 European approved publication arrangements (APAs) and trading venues (TVs). This complements existing data on US index and single-name CDS and European and US interest rate derivatives (IRD).

[Based on analysis of the data](#) between the second half of 2021 and the end of 2024, about 70%-80% of CDS traded notional in Europe was reported in the UK, with the EU accounting for 20%-30%. Globally, approximately 30% of total CDS trading was reported in the UK, the EU made up about 10% and the US comprised 50%-60%. Index CDS represented more than 90% of credit derivatives traded notional reported in Europe, while single-name CDS accounted for less than 10%.

“The addition of European CDS data means the SwapsInfo platform now provides a wide range of data and analytics on EU, UK and US derivatives trading activity, bringing greater transparency to derivatives markets. We’ll continue to look at how we can further improve and expand the platform to give users as comprehensive a view as possible of derivatives trading activity,” said Olga Roman, Head of Research at ISDA.

EU and UK IRD and CDS trading activity is based on transactions publicly reported by European APAs and TVs. US trading data for IRD is sourced from the Depository Trust & Clearing Corporation’s (DTCC) swap data repository (SDR). US credit derivatives data includes index credit derivatives transactions reported to the DTCC SDR under Commodity Futures Trading Commission regulations and security-based credit derivatives reported to the DTCC’s security-based swap data repository and ICE Trade Vault under Securities and Exchange Commission requirements.

The ISDA SwapsInfo website is available at <https://www.swapsinfo.org/>.

ISDA has published a paper that analyzes European CDS trading activity between the second half of 2021 and the end of 2024. Read it [here](#).

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 1,000 member institutions from 76 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on [LinkedIn](#) and [YouTube](#).